

United States Bankruptcy Court SOUTHERN DISTRICT OF CALIFORNIA		Voluntary Petition																				
Name of Debtor (if individual, enter Last, First, Middle): SAIF, INC.		Name of Joint Debtor (Spouse) (Last, First, Middle):																				
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names): Fdba: Secured Assets of California; AKA: Secured Assets		All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):																				
Last four digits of Soc. Sec./Complete EIN or other Tax I.D. No. (if more than one, state all): 48-1265486		Last four digits of Soc. Sec./Complete EIN or other Tax I.D. No. (if more than one, state all):																				
Street Address of Debtor (No. and Street, City, and State): 1465 Paseo De Las Flores Encinitas, California 92024 <div style="text-align: right;">ZIP CODE: <input style="width: 50px;" type="text"/></div>		Street Address of Joint Debtor (No. and Street, City, and State): <div style="text-align: right;">ZIP CODE: <input style="width: 50px;" type="text"/></div>																				
County of Residence or of the Principal Place of Business: San Diego		County of Residence or of the Principal Place of Business:																				
Mailing Address of Debtor (if different from street address): 119 N. El Camino Real # 147 Encinitas, California 92024 <div style="text-align: right;">ZIP CODE: <input style="width: 50px;" type="text"/></div>		Mailing Address of Joint Debtor (if different from street address): <div style="text-align: right;">ZIP CODE: <input style="width: 50px;" type="text"/></div>																				
Location of Principal Assets of Business Debtor (if different from street address above): 1465 Paseo De Las Flores, Encinitas, California 92024 <div style="text-align: right;">ZIP CODE: <input style="width: 50px;" type="text"/></div>																						
Type of Debtor (Form of Organization) (Check one box.) <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and L.L.P.) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (if debtor is not one of the above entities, check this box and state type of entity below.)	Nature of Business (Check one box.) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101(51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other Finance Lender 603993 Tax-Exempt Entity (Check box, if applicable.) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).	Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box) <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding Nature of Debts (Check one box.) <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.																				
Filing Fee (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached. <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.		Chapter 11 Debtors Check one box: <input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,190,000. Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).																				
Statistical/Administrative Information <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.		THIS SPACE IS FOR COURT USE ONLY																				
Estimated Number of Creditors <table style="width:100%; text-align: center;"> <tr> <td>1-49</td> <td>50-99</td> <td>100-199</td> <td>200-999</td> <td>1,000-5,000</td> <td>5,001-10,000</td> <td>10,001-25,000</td> <td>25,001-50,000</td> <td>50,001-100,000</td> <td>Over 100,000</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </table>			1-49	50-99	100-199	200-999	1,000-5,000	5,001-10,000	10,001-25,000	25,001-50,000	50,001-100,000	Over 100,000	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1-49	50-99		100-199	200-999	1,000-5,000	5,001-10,000	10,001-25,000	25,001-50,000	50,001-100,000	Over 100,000												
<input checked="" type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>												
Estimated Assets <input type="checkbox"/> \$0 to \$10,000 <input type="checkbox"/> \$10,000 to \$100,000 <input checked="" type="checkbox"/> \$100,000 to \$1 million <input checked="" type="checkbox"/> \$1 million to \$100 million <input type="checkbox"/> More than \$100 million																						
Estimated Liabilities <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,000 to \$100,000 <input type="checkbox"/> \$100,000 to \$1 million <input checked="" type="checkbox"/> \$1 million to \$100 million <input type="checkbox"/> More than \$100 million																						

Voluntary Petition <i>(This page must be completed and filed in every case.)</i>		Name of Debtor(s) SAIF, INC.	
All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet)			
Location Where Filed:	Case Number:	Date Filed:	
Location Where Filed:	Case Number:	Date Filed:	
Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)			
Name of Debtor:	Case Number:	Date Filed:	
District:	Relationship:	Judge:	
Exhibit A		Exhibit B	
(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.) <input type="checkbox"/> Exhibit A is attached and made a part of this petition		(To be completed if debtor is an individual whose debts are primarily consumer debts.) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I have delivered to the debtor the notice required by 11 U.S.C. § 342(b). X _____ Signature of Attorney for Debtor(s) (Date)	
Exhibit C			
Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?			
<input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition <input checked="" type="checkbox"/> No			
Exhibit D			
(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)			
<input type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made a part of this petition. If this is a joint petition: <input type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.			
Information Regarding the Debtor - Venue (Check any applicable box.)			
<input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.			
<input checked="" type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District			
<input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.			
Statement by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes.)			
<input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following) <div style="text-align:right; margin-right: 100px;"> _____ (Name of landlord that obtained judgment) </div> <div style="text-align:right; margin-right: 100px;"> _____ (Address of landlord) </div>			
<input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and			
<input type="checkbox"/> Debtor has included with this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.			

Voluntary Petition
(This page must be completed and filed in every case.)

Name of Debtor(s): **SAIF, INC.**

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.

[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____
Signature of Debtor

X _____
Signature of Joint Debtor

Telephone Number (if not represented by attorney)

Date

Signature of Attorney

X _____
Signature of Attorney for Debtor(s)

Richard S. Van Dyke, Esq. (SBN 196753)

Printed Name of Attorney for Debtor(s)

Van Dyke & Associates, APLC

Firm Name

5741 Palmer Way, Suite B

Address **Carlsbad, CA 92010**

Telephone Number
(760) 438-8437

Date **8/20/07**

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests the relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____
Signature of Authorized Individual

Thomas A. Sterling

Printed Name of Authorized Individual

Senior Vice President

Title of Authorized Individual

08/20/2007

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached.

Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X _____
(Signature of Foreign Representative)

(Printed Name of Foreign Representative)

Date

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 98B is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

Address

X _____
Signature

Date

Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual.

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.

In re SAIF, Inc.

Case No.

Exhibit "A" to Voluntary Petition

1. If any of the debtor's securities are registered under Section 12 of the Securities Exchange Act of 1934, the SEC file number is _____.

2. The following financial data is the latest available information and refers to the debtor's condition on 7/30/2007.

a.	Total assets		\$ 10,349,530	
b.	Total debts (including debts listed in 2.c., below)		\$ 16,397,887	
				Approximate number of holders
c.	Debt securities held by more than 500 holders.			
	secured / /	unsecured / /	subordinated / /	\$ 0
	secured / /	unsecured / /	subordinated / /	\$
	secured / /	unsecured / /	subordinated / /	\$
	secured / /	unsecured / /	subordinated / /	\$
	secured / /	unsecured / /	subordinated / /	\$
d.	Number of shares of preferred stock		0	0
e.	Number of shares common stock		17,750	3
	Comments, if any: _____			

3. Brief description of debtor's business: _____
 CALIFORNIA COMMERCIAL FINANCE LENDER (LIC. NO. 603993). DEBTOR PROVIDES COMMERCIAL INVENTORY FINANCING LOANS TO USED AUTOMOBILE DEALERSHIPS

4. List the names of any person who directly or indirectly owns, controls, or holds, with power to vote, 5% or more of the voting securities of debtor:

- Thomas A. Sterling 51%
- Carole Sterling 10%
- Rita Mills McCoy 5%
- (Unissued shares 34%)

**ATTACHMENT TO FORM 4
LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**

Creditor & Address	Nature of Claim	Contingent, Unliquidated, Disputed	Amount of Claim
Gary Polich, et al. c/o Brian Clark, Esq. 520 South Fourth Street, Suite 320 Las Vegas, NV 89101	Claim on appeal in Nevada Supreme Court Case No. 48536	Disputed	426,251
Mission Fed CU c/o Duane Tyler, Esq. 4180 La Jolla Village Dr., Suite 540 La Jolla, CA 92037	Claim in San Diego Superior Court No. GIC 874470	Unliquidated; disputed	
Manal Naom c/o Richard Miller, Esq. 2207 Garnet Ave., Suite N San Diego, CA 92109	Claims asserted on appeal in Ninth Circuit No. 07-55800	Unliquidated; disputed	
Afshin Kashani c/o Richard Miller, Esq. 2207 Garnet Ave., Suite N San Diego, CA 92109	Claims asserted on appeal in Ninth Circuit No. 07-55800	Unliquidated; disputed	
Auto Finance Group c/o Richard Miller, Esq. 2207 Garnet Ave., Suite N San Diego, CA 92109	Claims asserted on appeal in Ninth Circuit No. 07-55800	Unliquidated; disputed	
Parvis Ghadimi c/o Richard Miller, Esq. 2207 Garnet Ave., Suite N San Diego, CA 92109	Claims asserted on appeal in Ninth Circuit No. 07-55800	Unliquidated; disputed	
Mehran Khomamizadeh c/o Richard Miller, Esq. 2207 Garnet Ave., Suite N San Diego, CA 92109	Claims asserted on appeal in Ninth Circuit No. 07-55800	Unliquidated; disputed	
Terrence J. Moore, Esq. 1010 N. Ross St., Suite 200 Santa Ana, CA 95701	Attorney's fees	Unliquidated	
State of California Franchise Tax Board PO Box 1286 Rancho Cordova, CA 95741-1286	Claims for tax years 2003, 2004		36,264.59

Richard S. Van Dyke, Esq. (SBN 196753)
 Van Dyke & Associates, APLC
 5741 Palmer Way, Suite B
 Carlsbad, CA 92010
 (760) 438-8437

UNITED STATES BANKRUPTCY COURT

SOUTHERN DISTRICT OF CALIFORNIA
 325 West "F" Street, San Diego, California 92101-6991

In Re

SAIF, Inc.

Debtor.

BANKRUPTCY NO.

DECLARATION RE: FILING OF PETITION, SCHEDULES, & STATEMENTS ON DISKETTE

The undersigned debtor(s), **declare under penalty of perjury** that information provided in this petition, statements, and schedules as marked below is true and correct.

PART I - Select one:

- COMPLETE PETITION including all Schedules, Statements, and List of Creditors
- PETITION and List of Creditors filed with the following Schedules and Statements. (Remainder to be filed within 15 days.)

CHECK ITEMS BEING FILED WITH PETITION

Schedule A	Schedule D	Schedule G	Schedule J	Chapter 13 Plan, if any
Schedule B	Schedule E	Schedule H	Summary of Schedules	Attorney Fee Disclosure, if any
Schedule C	Schedule F	Schedule I	Statement of Financial Affairs	Statement of Intention, if any
Statement of Current Monthly Income & Means Test Calculation (Individual Chapter 7 debtors only)		Statement of Current Monthly Income (Individual Chapter 11 debtors only)		Statement of Current Monthly Income & Calculation of Commitment Period & Disposable Income (Chapter 13)

PART II - Select one:

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of 11 United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. I request relief in accordance with the chapter specified in this petition.

[If petitioner is a corporation or partnership] I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor. The debtor requests relief in accordance with the chapter specified in this petition.

Dated: 08/20/2007

Signed:

(Debtor)

(Joint Debtor)

Dated: 08/20/2007

Richard S. Van Dyke, Esq.

Attorney for Debtor

Certification & Signature of Non-Attorney Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. § 110(b), 110(h), and 342(b); and (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section.

Printed Name of Bankruptcy Petition Preparer

Social Security Number (Required by 11 U.S.C. §110(c).)

Address

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

X _____ Date

Signature of Bankruptcy Petition Preparer

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.